

First Shipment by Grande Côte to Tyssedal

Mineral Deposits Limited (“MDL”) is pleased to advise that the Grande Côte mineral sands mine in Senegal has made its first shipment of approximately 27,000 tonnes of ilmenite to the Tyssedal ilmenite upgrading facility in Norway. Grande Côte and Tyssedal are owned by TiZir, a joint venture entity owned equally by MDL and ERAMET of France.

This historic shipment is the realisation of a key element of the strategic rationale of integrating the Grande Côte mine and the Tyssedal ilmenite upgrading facility within the TiZir joint venture.

Grande Côte ilmenite is already being used in the feed at Tyssedal and has demonstrated excellent metallurgical performance.

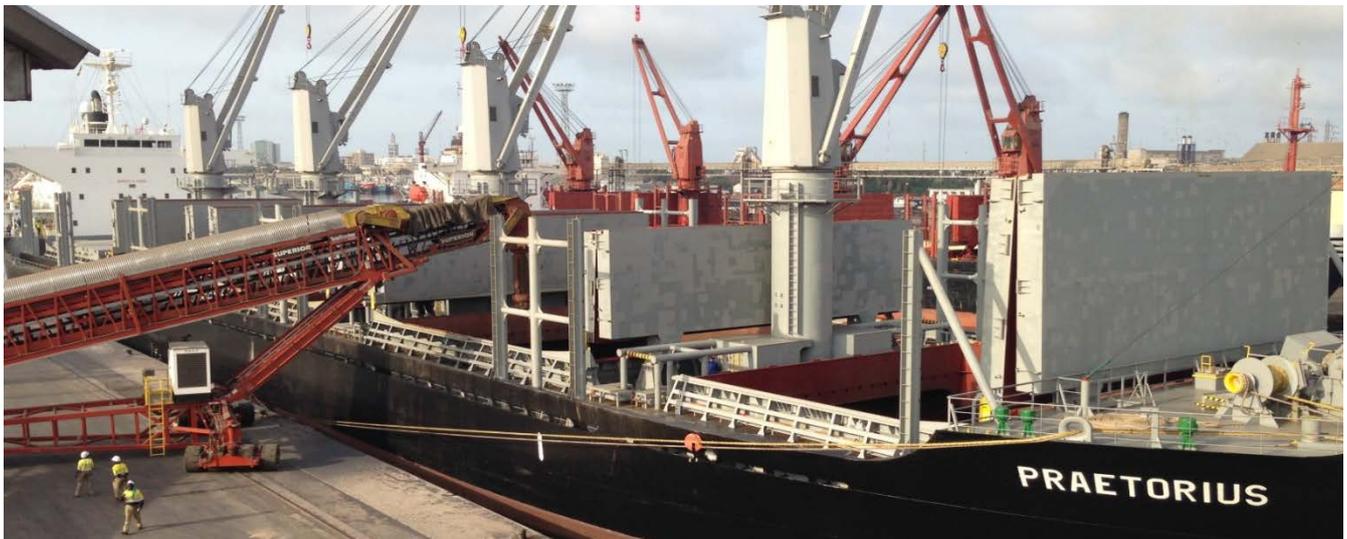
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Loading of the first Grande Côte ilmenite shipment bound for Tyssedal



About MDL

Mineral Deposits Limited (ASX: MDL) is an Australian based mining company in the business of finding, mining and processing mineral sands resources.

MDL owns 50% of TiZir Limited, with ERAMET of France also owning 50%. TiZir owns the Grande Côte mineral sands mine in Senegal, West Africa and an ilmenite upgrading facility in Tyssedal, Norway.

Grande Côte is anticipated to produce on average approximately 85ktpa of zircon and 575ktpa of ilmenite (and small amounts of rutile and leucoxene) when in full production over an expected mine life of at least 20 years.

The Tyssedal ilmenite upgrading facility smelts ilmenite to produce a high-TiO₂ titanium slag which is sold to pigment producers and a high purity pig iron which is sold as a valuable co-product to ductile iron foundries. The facility currently produces approximately 200ktpa of titanium slag and 110ktpa of high-purity pig iron.

Once Grande Côte reaches expected average production rates, TiZir will be producing approximately 7% of both global zircon and titanium feedstock supply.