



MINERAL DEPOSITS LIMITED
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2 March 2017

Cheng Tang
Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4, Rialto North Tower
525 Collins Street
MELBOURNE VIC 3000

Dear Ms Tang,

Mineral Deposits Limited (MDL) – Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

MDL announced on 2 March 2017 a fully underwritten pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) of approximately 77,757,256 new fully paid ordinary shares (**New Shares**) to raise approximately A\$32.7 million before costs and a placement of 15,551,451 New Shares to raise approximately A\$6.5 million before costs.

The Entitlement Offer gives eligible shareholders the opportunity to participate on the basis of 3 New Shares for every 4 fully paid ordinary shares held as at 7.00pm (Melbourne time) on 6 March 2017 by shareholders with a registered address in Australia or New Zealand (and other jurisdictions (if any) determined by MDL).

MDL states that:

- (a) it will offer for issue the New Shares to be issued under the Entitlement Offer without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Corporations Act**);
- (c) as at the date of this notice, MDL has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to MDL; and
 - (ii) section 674 of the Corporations Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act; and
- (e) the potential effect that the Entitlement Offer will have on the control of MDL, and the consequences of that effect, will depend on a number of factors including eligible shareholders' interest in taking up their entitlements. The Entitlement Offer is not expected to have a material impact on the control of MDL. Specifically, the Company does not expect any shareholder to have voting power in MDL of more than 20% after completion of the Entitlement Offer.

The Entitlement Offer is fully underwritten by Morgans Corporate Limited.

Yours sincerely,

Michaela Evans
Company Secretary
Mineral Deposits Limited