

SUSTAINABILITY POLICY

PHILOSOPHY & PURPOSE

Mineral Deposits Limited (**MDL** or the **Company**) is committed to achieving excellence in managing environmental, safety, health and social performance in its work places, activities and operations. To be most effective and to achieve long-term success, this commitment to sustainability should be part of the culture of the organisation, embedded into MDL's philosophy, practices and business processes.

To meet this commitment, MDL seeks to:

- safeguard the health, safety and wellbeing of its staff, contractors and the local communities impacted by its operations, to the maximum extent possible;
- manage and maintain positive and respectful relationships with the communities with which it conducts business and in which it operates, including encouraging and supporting their economic prosperity;
- manage economic, environmental and social sustainability risks, ensuring that all material risks are identified, objectively assessed, monitored and responded to in an appropriate manner;
- maintain a high standard of care for the natural environment and adopt appropriate environmental management systems at its mine sites;
- reduce its environmental footprint by encouraging efficient use of resources, management of water and energy consumption and management of waste and emissions; and
- maintain a corporate governance framework aimed at enhancing sustainability performance.

MDL has adopted a number of policies and practices to assist it in achieving these outcomes, including a code of conduct, a human rights and child protection policy and a risk oversight and management policy.

APPLICATION & REVIEW

This policy applies to all personnel engaged by MDL and under MDL's operational control. Every employee within MDL is responsible for supporting and maintaining MDL's corporate culture and integrity. The Company expects its suppliers, contractors and consultants to uphold the same standards.

This policy will be periodically reviewed to ensure that it is effective and continues to meet the needs of the Company.